

**AKTSIASELTS INFORTAR  
MINUTES  
OF THE ANNUAL GENERAL MEETING OF THE SHAREHOLDERS**

The annual general meeting of the shareholders (hereinafter the General Meeting) of AKTSIASELTS INFORTAR (hereinafter Aktsiaselts), registry code 10139414, located at Liivalaia 9, Tallinn, took place on June 4, 2026 in the Conference Centre of Tallink SPA Hotel, located at Sadama 11a, Tallinn.

The General Meeting started at 11:00 and adjourned at 11:47.

The Chairman of the General Meeting was Martin Käerdi, personal identification code 37511110217, and the Secretary of the General Meeting was Helen-Brigita Sillar, personal identification code 49705090246.

The share capital of Aktsiaselts is two million one hundred sixteen thousand six hundred twenty-three euros and ninety cents (2,116,623.90), divided into 21,166,239 ordinary shares with a nominal value of ten (10) euro cents each, each of which entitles the holder to one (1) vote at the General Meeting. Aktsiaselts holds 547,089 of its own shares. Aktsiaselts own shares do not confer shareholder rights to Aktsiaselts. According to the notice convening the General Meeting, the list of shareholders eligible to vote was fixed as of the end of the business day on May 28, 2026, based on the data of the settlement system of the Estonian Central Securities Depository (Nasdaq CSD SE), according to which a total of 20,619,150 votes were allocated to the ordinary shares of Aktsiaselts.

In accordance with the articles of association of Aktsiaselts and applicable law, resolutions may be adopted at the General Meeting if the participating shareholders hold more than half of the votes represented by the shares.

The shareholders of Aktsiaselts had the opportunity, in accordance with § 298<sup>2</sup> of the Commercial Code, to cast their vote on the draft resolutions on the agenda of the General Meeting by submitting their vote to Aktsiaselts before the General Meeting until June 2, 2026, at 4:00 PM. Shareholders who voted before the General Meeting are considered as participating in the General Meeting, and their votes are counted towards the General Meeting's quorum.

According to the list of participants, there were a total of 43 shareholders present at the General Meeting and represented (taking into account the votes cast before the General Meeting), with a total of 17,470,060 votes represented, constituting 84.73% of the share capital of Aktsiaselts. This has been verified by ARS Corporate Services OÜ, the organizer of the voting at the General Meeting. Therefore, the General Meeting has the necessary quorum to adopt resolutions.

The accuracy of the list of participants is the responsibility of the Chairman of the General Meeting in accordance with § 36 (3) of the Notarisation Act.

The Management Board has duly published the notice for convening the General Meeting, including the agenda, the proposals of the Supervisory Board and the Management Board, and the draft resolutions.

The notice convening the General Meeting was published on the Tallinn Stock Exchange website on May 13, 2026, and in the newspaper Postimees on May 13, 2026.

The capacity of the General Meeting to make decisions was verified based on the list of participants,

The Chairman of the General Meeting introduced the members of the management bodies of Aktsiaselts who were present at the General Meeting. The Chairman of the Supervisory Board Enn Pant, members of the Supervisory Board Mare Puusaag, Kalev Järvelill and Toivo Ninnas and members of the Management Board Eve Pant ja Ain Hanschmidt attended the General Meeting. The managing director Martti Talgre and Eva Jansen-Diener, an auditor of Aktsiaselts PricewaterhouseCoopers, the future auditor of Aktsiaselts, also attended the General Meeting. The minutes of the General Meeting were authenticated by the Notary Public Kaata Kartau who also attended the General Meeting. The participants of the meeting were registered and voting results were counted by ARS Corporate Services OÜ.

The Chairman of the General Meeting introduced the General Meeting regulations.

No proposals were made to amend the agenda and no alternative clauses of the agenda were proposed.

**The General Meeting was held with the following agenda:**

- 1. Approval of the 2025 Annual Report**
- 2. Deciding on the distribution of profit**
- 3. Appointment of an auditor for the 2026 financial year and determination of the procedure of remuneration of an auditor**
- 4. Approval of the issuance of options to the members of the Supervisory Board**

**The resolutions adopted at the General Meeting:**

**1. Approval of the 2025 Annual Report**

The Member of the Management Board Ain Hanschmidt introduced the annual report of 2025 and financial results.

The General Meeting adopted the following resolution: Approve the 2025 Annual Report of Aktsiaselts Infotart submitted by the Management Board.

Voting results of resolution no. 1

In favour – 17 469 277 votes (100,00% of the represented votes)

Against – 0 votes (0,00 % of the represented votes)

Abstained – 1 vote (0,00% of the represented votes)

Not voting – 782 votes (0,00% of the represented votes)

A resolution of the General Meeting shall be adopted if over one-half of the votes represented at the General Meeting are in favour, therefore the resolution has been adopted.

**2. Deciding on the distribution of profit**

The substantive introduction of the agenda item 2 was included in the presentation of the previous agenda item reported by the Member of the Management Board Ain Hanschmidt.

The General Meeting adopted the following resolution: Approve the following proposal for the distribution of profit submitted by the Management Board of Aktsiaselts Infortar:

2.1. Approve the net profit for 2025 in the amount 69,857 thousand euros;

2.2. Pay the Shareholders dividend 3,02 euros per share. Dividend shall be paid in two parts as follows:

2.2.1. 1.51 euros per share shall be paid to the Shareholders who have been entered in the list of Shareholders on 8 July 2026 at the end of the business day of the settlement system of the securities registrar (record-date). Consequently, the day of change of the rights related to the shares (ex-date) is 7 July 2026. Dividend shall be paid to the Shareholders on 15 July 2026 by transfer to the bank account of the Shareholder;

2.2.2. 1.51 euros per share shall be paid to the Shareholders who have been entered in the list of Shareholders on 8 December 2026 at the end of the business day of the settlement system of the securities registrar (record-date). Consequently, the day of change of the rights related to the shares (ex-date) is 7 December 2026. Dividend shall be paid to the Shareholders on 15 December 2026 by transfer to the bank account of the Shareholder.

Voting results of resolution no. 2

In favour – 17 469 278 votes (100,00% of the represented votes)

Against – 782 votes (0,00 % of the represented votes)

Abstained – 0 votes (0,00% of the represented votes)

Not voting – 0 votes (0,00% of the represented votes)

A resolution of the General Meeting shall be adopted if over one-half of the votes represented at the General Meeting are in favour, therefore the resolution has been adopted.

### **3. Appointment of an auditor for the 2026 financial year and determination of the procedure of remuneration of an auditor**

The Chairman of the General Meeting explained regarding the agenda item 3 that the Management Board has proposed to change the auditor of Aktsiaselts and to appoint a new auditor. The Management Board had conducted a process to find a new auditor, as a result of which the Management Board has proposed appointing Aktsiaselts PricewaterhouseCoopers as the new auditor. The Supervisory Board supported this proposal.

The General Meeting adopted the following resolution: Appoint the company of auditors Aktsiaselts PricewaterhouseCoopers to conduct the audit of Aktsiaselts Infortar in the financial year 2026 and to remunerate the work according to the audit contract to be concluded with the auditor.

Annexed: consent of the auditor

Voting results of resolution no. 3

In favour – 17 469 217 votes (100,00% of the represented votes)

Against – 1 vote (0,00 % of the represented votes)

Abstained – 842 votes (0,00% of the represented votes)

Not voting – 0 votes (0,00% of the represented votes)

A resolution of the General Meeting shall be adopted if over one-half of the votes represented at the General Meeting are in favour, therefore the resolution has been adopted.

#### **4. Approval of the issuance of options to the members of the Supervisory Board**

The Chairman of the General Meeting explained that agenda item 4 concerns the implementation of the option plan for the management and employees of Aktsiaselts, which was approved by the General Meeting of the Shareholders of Aktsiaselts at the previous Annual General Meeting held on 4 June 2025.

The General Meeting adopted the following resolution: Approve the issue of options to the members of the Supervisory Board of Aktsiaselts Infortar under the option plan approved by resolution no. 4 of the General Meeting of the Shareholders held on 4 June 2025 (“Option Plan”) and the conclusion of option agreements with them as follows:

4.1. Member of the Supervisory Board of Aktsiaselts Infortar Enn Pant has the right to acquire 8000 options, of which 4000 options for the 1st year of the Option Plan (period 1 July 2025 – 1 July 2026) and 4000 options for the 2nd year of the Option Plan (period 1 July 2026 – 1 July 2027).

4.2. Member of the Supervisory Board of Aktsiaselts Infortar Kalev Järvelill has the right to acquire 8000 options, of which 4000 options for the 1st year of the Option Plan (period 1 July 2025 – 1 July 2026) and 4000 options for the 2nd year of the Option Plan (period 1 July 2026 – 1 July 2027).

4.3. Member of the Supervisory Board of Aktsiaselts Infortar Toivo Ninnas has the right to acquire 8000 options, of which 4000 options for the 1st year of the Option Plan (period 1 July 2025 – 1 July 2026) and 4000 options for the 2nd year of the Option Plan (period 1 July 2026 – 1 July 2027).

4.4. Member of the Supervisory Board of Aktsiaselts Infortar Mare Puusaag has the right to acquire 8000 options, of which 4000 options for the 1st year of the Option Plan (period 1 July 2025 – 1 July 2026) and 4000 options for the 2nd year of the Option Plan (period 1 July 2026 – 1 July 2027).

4.5. Decide that the price payable for the shares upon exercising the options granted to the members of the Supervisory Board pursuant to clauses 4.1-4.4 shall be 26 euros per share.

4.6. Authorise the Chairman of the Management Board to conclude the option agreements with the above Supervisory Board members and to issue the above amount of options on the terms provided in the Option Plan.

Members of the Supervisory Board who are included in the list of option recipients did not participate in the voting on this resolution with the shares held by them. The votes attached to those shares were also not counted towards the quorum of the meeting for the purposes of this resolution.

Voting results of resolution no. 4

In favour – 15 300 621 votes (99,93% of the represented votes)

Against – 27 votes (0,00 % of the represented votes)

Abstained – 1 012 votes (0,01% of the represented votes)

Not voting – 9 375 votes (0,06% of the represented votes)

A resolution of the General Meeting shall be adopted if over one-half of the votes represented at the General Meeting are in favour, therefore the resolution has been adopted.

With this, the agenda has been exhausted. The Chairman of the General Meeting provided the shareholders with an opportunity to ask the members of the Management Board questions regarding the activities of Aktsiaselts. As there were no such questions, the Chairman declared the General Meeting adjourned.

The Management Board of Aktsiaselts has convened the General Meeting in accordance with the law and the articles of association of Aktsiaselts.

The shareholders did not file any written proposals or applications.

The voting and vote counting were conducted using a voting device (the voting device could be configured to include the votes of multiple shareholders based on power of attorney. If a participant wished to vote differently, they could request multiple devices for that purpose).

The resolutions were adopted in accordance with the procedure for adopting resolutions provided by law and the articles of association of Aktsiaselts.

Annexed to the minutes of the General Meeting:

1. The list of attending shareholders
2. The power of attorney of the shareholders' representatives
3. Consent of the auditor
4. Pre-voting ballots

*The English text has been set out herein only as a translation and does not bear any independent legal meaning.*

Chairman of the General Meeting: \_\_\_\_\_  
*Name* *Signature*

Secretary of the General Meeting: \_\_\_\_\_  
*Name* *Signature*