

Aktsiaselts Infortar
Registry code 10139414
Liivalaia 9, Tallinn, 10118

Supervisory Board report

Regarding the annual report of the financial year 2024 and activities of the Supervisory Board

06.05.2025

The Supervisory Board of Aktsiaselts Infortar (hereinafter referred to as the Company) has examined the annual report of the financial year of 2024, prepared by the Management Board of the Company and the sworn auditor's report.

The Supervisory Board approves the annual report for the financial year 2024.

Members of the Supervisory Board of the Company have adhered to the requirements provided by the Articles of Association of the Company, applicable law and Corporate Governance Requirements. Main task of the Supervisory Board of the Company was reviewing and approving the transactions, which were beyond the scope of everyday economic activities of the Company and supervision over activities of the Management Board of the Company.

The Supervisory Board meetings of the Company were held periodically. Outside of these meetings, active work was also conducted, and the Supervisory Board adopted a total of 11 resolutions both during meetings and without calling meeting. During the past financial year, the Supervisory Board discussed various issues related to the management and organization of the Company's activities, along with associated information, at the meetings that took place.

Among the most important resolutions were the following:

- Granting approval of the audited annual report of the financial year 2023;
- Determination of the proposal of the Supervisory Board regarding the agenda and agenda items of the ordinary General Meeting of shareholders;
- Deciding on the issue of shares to the organizers of stabilization;
- Deciding on the conclusion of the authorisation agreement and determination of remuneration to the Chairman of the Audit Committee;
- Granting approval to subsidiary OÜ INF INFRA to participate in the public procurement procedures of Rail Baltica and to conclude contracts;
- Extension the term of office of the Member of the Management Board Eve Pant;
- Deciding on issuance of options to the Members of the Management Board under the share option programme;
- Granting consent to the Management Board to make a voluntary takeover offer of Aktsiaselts Tallink Grupp shares;
- Granting approval to subsidiary AS Eesti Gaas to make a binding offer to acquire 100% of shares of EWE Polska sp. z o.o.;
- Approval of loan agreements.

The Supervisory Board of the Company has regularly reviewed the financial results and the Management Board's economic activity overviews of the Company. The Supervisory Board of the Company estimates cooperation with the Management Board continuously very good.

Enn Pant
Chairman of the Supervisory Board
Aktsiaselts Infortar